

FORM 10 B
(See rule 17B)

AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTION

We have examined the Balance Sheet of **SHUBHAM CHARITABLE ASSOCIATION : LUCKIER ROAD : SHILLONG (AACAS7266H)**, as at 31.03.2022 and the Income and Expenditure Account and Receipts & Payments Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below :

Comments: **NIL**

In our opinion, and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March 2022.

AND

- ii) In the case of the Income and Expenditure Account, of the excess of Income over expenditure of its accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto:

for GAURAV SUREKA & ASSOCIATES
Chartered Accountants

Place : Shillong
Date : 17.09.2022



GAURAV SUREKA
(Membership No. 308241)
UDIN : 22308241ATDUJV4579

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|---|--|----------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 4840421 |
| 2 | Whether the trust/institution has exercised the option under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NIL |
| 3 | Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes. to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. | ₹ 282357 |
| 4 | Amount of income eligible for exemption under section 11(I)(c)(Give details) | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. | NIL |
| 7 | Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | Not Applicable |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof. | No |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No
- 2 Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any No
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details No
- 4 Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
- 5 Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
- 6 Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. No
- 7 Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
- 8 Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Whether the concern is a company no. & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No
			----- NIL -----		

for GAURAV SUREKA & ASSOCIATES
Chartered Accountants

Place : Shillong
Date : 17.09.2022



GAURAV SUREKA
(Membership No. 308241)

SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

EXPENDITURE		INCOME	
Vocational Training Expenses :		Fund Received	2834213.00
a) Salary & Allowances	1531000.00	Grassroot Project Fund	210000.00
b) Consultant Fees	111000.00	General Donation Received	50726.00
c) Printing & Stationery	3960.00	Covid Donation Received	31500.00
d) Training Expenses	162096.00	Interest Income - Savings	14539.00
d) Advertisement Expenses	<u>1200.00</u> 1809256.00	Membership Fees	165000.00
		Members Contributions	388300.00
Other Project Expenses :		Vocational Training Income	1428500.00
a) Awareness for Personal Hygiene	15050.00		
b) Baseline Survey - Local Artisans	16500.00		
c) Baseline Survey - Local Bio Diversity Factors	1000.00		
d) Capacity Building Workshop	11552.00		
e) Covid Welfare Expenses	512062.00		
f) Environmental Awareness Camp	23140.00		
g) Festival & Ceremony Expenses	28850.00		
h) Job Fair & Self Employment Awareness	17000.00		
i) Kongthong Village Project	300866.00		
j) Old Age Home Distribution Expenses	19615.00		
k) Preservation of Religious Places	40000.00		
l) Staff Capacity Buidling Workshop	24000.00		
m) Village/Rural Development Expenses	371600.00		
n) Welfare of Under Priviledged Persons	48900.00		
Other Administrative Expenses :			
Audit Fees	29500.00		
Bank Charges	1654.50		
Electric Expenses	44295.00		
Food & Refreshment	38137.00		
Insurance	18037.00		
Medical Expenses	12521.00		
Centre Expenses	8159.00		
POL, Vehicle Maintenance	64079.00		
Renewal Charges	1000.00		
Rent	781000.00		
Repair & Maintenance	194261.00		
Telephone Expenses	20289.00		
Travelling & Conveyance	60966.00		
Website Design & Development	<u>25500.00</u> 1299398.50		
Depreciation	390447.99		
Excess of Income & Expenditure	193540.51		
	<u>5122778.00</u>		<u>5122778.00</u>

In terms of our report of even date
for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



GAURAV SUREKA
(Membership No. 308241)

Place : Shillong
Date : 17.09.2022

SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

RECEIPTS		PAYMENTS	
Opening Balance :		Vocational Training Expenses :	
Cash in hand	10888.00	a) Salary & Allowances	1515000.00
Cash at Bank		b) Consultant Fees	111000.00
SB A/c with Canara Bank	187694.94	c) Printing & Stationery	3960.00
SB A/c with SBI	63231.88	d) Training Expenses	162096.00
SB A/c with Bandhan Bank	<u>46.00</u>	d) Advertisement Expenses	<u>1200.00</u>
	261860.82		1793256.00
Fund Received for the year :		Other Project Expenses :	
i) PMKVY NSDC	572509.00	a) Awareness for Personal Hygiene	15050.00
ii) Grassroot Project	<u>210000.00</u>	b) Baseline Survey - Local Artisans	16500.00
	782509.00	c) Baseline Survey - Local Bio Diversity Factors	1000.00
Fund Receivable Received :		d) Capacity Building Workshop	11552.00
i) PMKVY NSDC	3690172.00	e) Covid Welfare Expenses	512062.00
Other Receipts :		f) Environmental Awareness Camp	23140.00
General Donation Received	50726.00	g) Festival & Ceremony Expenses	28850.00
Covid Donation Received	31500.00	h) Job Fair & Self Employment Awareness	17000.00
Interest Income - Savings	14539.00	i) Kongthong Village Project	300866.00
Membership Fees	165000.00	j) Old Age Home Distribution Expenses	19615.00
Members Contributions	388300.00	k) Preservation of Religious Places	40000.00
Vocational Training Income	928500.00	l) Staff Capacity Building Workshop	24000.00
Miscellaneous Income	12750.00	m) Village/Rural Development Expenses	371600.00
		n) Welfare of Under Priviledged Persons	48900.00
Fund Received in Advance		Other Administrative Expenses :	
i) PMKVY NSDC	183143.00	Audit Fees	29500.00
		Bank Charges	1654.50
		Electric Expenses	43643.00
		Food & Refreshment	38137.00
		Insurance	18037.00
		Medical Expenses	12521.00
		Centre Expenses	8159.00
		POL, Vehicle Maintenance	64079.00
		Renewal Charges	1000.00
		Rent	719500.00
		Repair & Maintenance	194261.00
		Telephone Expenses	20289.00
		Travelling & Conveyance	60966.00
		Website Design & Development	<u>25500.00</u>
			1237246.50
		Purchase of :	
		a) Civil Works for Centre	294150.00
		b) Vocational Training Equipments	4599.00
		c) Equipments	1104.99
		d) Computer & Peripherals	1778.00
		TDS for the Year	426268.00
		Sundry Creditors (Previous Year)	29200.00

BALANCE C/F

6508999.82

BALANCE C/F

5217737.49



BALANCE B/D

6508999.82

BALANCE B/D

5217737.49

Closing Balance:

Cash in hand 33308.00

Cash at Bank

SB A/c with Canara Bank 1010186.94

SB A/c with SBI 247721.39

SB A/c with Bandhan Bank 46.00 1291262.33

6508999.82

6508999.82

In terms of our report of even date
for GAURAV SUREKA & ASSOCIATES
Chartered Accountants

Place : Shillong
Date : 17.09.2022



GAURAV SUREKA
(Membership No. 308241)