

FORM 10 B
(See rule 17B)

AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTION

We have examined the Balance Sheet of **SHUBHAM CHARITABLE ASSOCIATION : LUCKIER ROAD : SHILLONG (AACAS7266H)**, as at 31.03.2021 and the Income and Expenditure Account and Receipts & Payments Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below :

Comments: **NIL**

In our opinion, and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March 2021.

AND

- ii) In the case of the Income and Expenditure Account, of the excess of Income over expenditure of its accounting year ending on 31st March 2021.

The prescribed particulars are annexed hereto:

for GAURAV SUREKA & ASSOCIATES
Chartered Accountants

Place : Shillong
Date : 08.10.2021



GAURAV SUREKA
(Membership No. 308241)
UDIN : 21308241AAAADT2810

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|---|--|----------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 5054861 |
| 2 | Whether the trust/institution has exercised the option under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NIL |
| 3 | Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes. to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. | ₹ 775407 |
| 4 | Amount of income eligible for exemption under section 11(1)(c)(Give details) | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. | NIL |
| 7 | Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof. | Not Applicable |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof. | |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No
- 2 Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details No
- 4 Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
- 5 Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
- 6 Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. No
- 7 Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
- 8 Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Whether the concern is a company no. & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No
			----- NIL -----		

for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



GAURAV SUREKA
(Membership No. 308241)

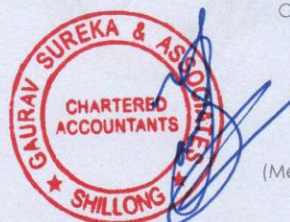
Place : Shillong
Date : 08.10.2021

SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

BALANCE SHEET AS AT 31.03.2021

LIABILITIES			ASSETS		
<u>CAPITAL FUND :</u>			<u>FIXED ASSETS:</u>		
Opening Balance	5329006.63		Civil Works for Centre :		
(+) Excess of Income over Expenditure	<u>1295854.19</u>	6624860.82	Opening Balance	77900.00	
			(+) Addition	<u>332000.00</u>	
				409900.00	
			(-) Depreciation	<u>20495.00</u>	389405.00
<u>UNSECURED LOAN :</u>			Vocational Training Equipments :		
Opening Balance	327889.00		Opening Balance	729729.00	
(+) Taken	<u>411000.00</u>		(+) Addition	<u>243312.00</u>	
	738889.00			973041.00	
(-) Repayment	<u>588889.00</u>	150000.00	(-) Depreciation	<u>127708.00</u>	845333.00
<u>CURRENT LIABILITIES :</u>			Furniture & Furnishings :		
Rent Payable	22500.00		Opening Balance	244654.00	
Bills Payable	<u>29200.00</u>	51700.00	(-) Depreciation	<u>24465.00</u>	220189.00
<u>ADVANCES (LOAN) :</u>			Computer & Peripherals :		
Fund Received for Training		500000.00	Opening Balance	465449.00	
			(+) Addition	<u>99480.00</u>	
				564929.00	
			(-) Depreciation	<u>206526.00</u>	358403.00
			Other Equipments :		
			Opening Balance	242528.00	
			(+) Addition	<u>48085.00</u>	
				290613.00	
			(-) Depreciation	<u>39986.00</u>	250627.00
			Vehicle (Grand i10) :		
			Cost	255000.00	
			(-) Depreciation	<u>38250.00</u>	216750.00
			<u>CURRENT ASSETS :</u>		
			Cash in hand	10888.00	
			Cash at Bank :		
			SB A/c with Canara Bank	187694.94	
			SB A/c with SBI	63231.88	
			SB A/c with Bandhan Bank	46.00	
			Fund Receivable	3690172.00	
			TDS Receivable	<u>1093821.00</u>	5045853.82
		<u>7326560.82</u>			<u>7326560.82</u>

In terms of our report of even date
for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



GAURAV SUREKA
(Membership No. 308241)

Place : Shillong
Date : 08.10.2021

SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

EXPENDITURE			INCOME	
Vocational Training Expenses :			Fund Received for the Year	5497032.00
a) Salary & Allowances	1821984.00		General Donation Received	51351.00
b) Consultant Fees	165500.00		Covid Donation Received	92000.00
c) Printing & Stationery	203804.00		Interest Income - Savings	36414.00
d) Affiliation & Assessment	9056.64		Interest Income - Fixed Deposit	52528.00
e) Training Expenses	362973.54		Interest on Income Tax Refund	3943.00
f) Re-assessment Fees	<u>29600.00</u>	2592918.18	Membership Fees	81000.00
			Affiliation & Registration Fees - Refund	16000.00
Other Project Expenses :				
a) Awareness for Personal Hygiene		13850.00		
b) Baseline Survey for Local Artisans		10951.00		
c) Baseline Survey for Local Bio Diversity Factors		11100.00		
d) Capacity Building Workshop		24132.00		
e) Covid Welfare Expenses		317081.00		
f) Environmental Awareness Camp		12000.00		
g) Festival & Ceremony Expenses		11000.00		
h) Job Fair & Self Employment Awareness		40000.00		
i) Old Age Home Distribution Expenses		51895.00		
j) Staff Capacity Building Workshop		26567.00		
Other Administrative Expenses :				
Audit Fees	23600.00			
Bank Charges	3111.17			
Electric Expenses	32674.00			
Food & Refreshment	26450.00			
Insurance	18638.00			
Medical Expenses	530.00			
Miscellaneous	2000.00			
Rent	748256.00			
Repair & Maintenance	27792.00			
Telephone Expenses	53638.46			
Travelling & Conveyance	<u>28800.00</u>	965489.63		
Depreciation		457430.00		
Excess of Income & Expenditure		1295854.19		
		<u>5830268.00</u>		<u>5830268.00</u>

In terms of our report of even date
for GAURAV SUREKA & ASSOCIATES
Chartered Accountants

Place : Shillong
Date : 08.10.2021



GAURAV SUREKA
(Membership No. 308241)

SHUBHAM CHARITABLE ASSOCIATION

LUCKIER ROAD : SHILLONG

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

RECEIPTS		PAYMENTS	
Opening Balance :		Vocational Training Expenses :	
Cash in hand	13033.00	a) Salary & Allowances	1821984.00
Cash at Bank		b) Consultant Fees	165500.00
SB A/c with Canara Bank	5794.94	c) Printing & Stationery	203804.00
SB A/c with Bandhan Bank	46.00	d) Affiliation & Assessment	9056.64
Fund Received for the year :		e) Training Expenses	362973.54
i) ASDM	212356.00	f) Re-assessment Fees	<u>29600.00</u>
ii) PMKVY NSDC	<u>1458361.00</u>	2592918.18	
Fund Receivable Received :		Other Project Expenses :	
i) PMKVY NSDC	1267044.00	a) Awareness for Personal Hygiene	13850.00
Other Receipts :		b) Baseline Survey for Local Artisans	10951.00
General Donation	51351.00	c) Baseline Survey for Local Bio Diversity Factors	11100.00
Donation for COVID Relieved	92000.00	d) Capacity Building Workshop	24132.00
Affiliation Fees - Refund	16000.00	e) Covid Welfare Expenses	317081.00
Membership Fees	81000.00	f) Environmental Awareness Camp	12000.00
Interest Income - Savings	36414.00	g) Festival & Ceremony Expenses	11000.00
Interest Income - Fixed Deposit	52528.00	h) Job Fair & Self Employment Awareness	40000.00
Interest on Income Tax Refund	3943.00	i) Old Age Home Distribution Expenses	51895.00
Income Tax Refund	121226.69	j) Staff Capacity Building Workshop	26567.00
Fixed Deposit Matured	1540000.00	Other Administrative Expenses :	
UNSECURED LOANS:		Audit Fees	23600.00
Unsecured Loans Taken	411000.00	Bank Charges	3111.17
ADVANCE RECEIVED :		Electric Expenses	32674.00
Fund Received for Training	500000.00	Food & Refreshment	26450.00
		Insurance	18638.00
		Medical Expenses	530.00
		Miscellaneous	2000.00
		Rent	725756.00
		Repair & Maintenance	27792.00
		Telephone Expenses	53638.46
		Travelling & Conveyance	<u>28800.00</u>
		942989.63	
		Purchase of :	
		a) Civil Works for Centre	332000.00
		b) Vocational Training Equipments	243312.00
		c) Equipments	18885.00
		d) Computer & Peripherals	99480.00
		e) Vehicle	255000.00
		TDS for the Year	8187.00
		LOANS:	
		Repayment - Unsecured Loans	588889.00
BALANCE C/F	<u>5862097.63</u>	BALANCE C/F	<u>5600236.81</u>



BALANCE B/D

5862097.63

BALANCE B/D

5600236.81

Closing Balance:

Cash in hand 10888.00

Cash at Bank

SB A/c with Canara Bank 187694.94

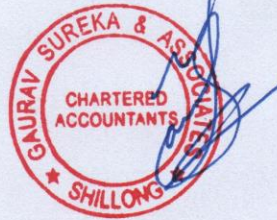
SB A/c with SBI 63231.88

SB A/c with Bandhan Bank 46.00 261860.82

5862097.63

5862097.63

In terms of our report of even date
for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



Place : Shillong
Date : 08.10.2021

GAURAV SUREKA
(Membership No. 308241)

SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

Previous Year : 2020 - 21
Assessment Year : 2021 - 22
D.O.C. : 18.04.2007

Status : AOP
PAN : AACAS 7266 H

COMPUTATION STATEMENT

Total Income Accrued as per Account		5830268.00
Less : Amount utilised towards object of Society as per Accounts		
i) Revenue Expenditure	4076983.81	
ii) Capital Expenditure	<u>977877.00</u>	<u>5054860.81</u>
		775407.19
Less : Amount accumulated being less 15% of Total Income as per Sec 11(1)(a)		<u>775407.19</u>
		0.00
Less : Set Apart for specified purpose U/s 11(2)		<u>0.00</u>
	TOTAL INCOME	<u>NIL</u>
	Late Fees U/s 234 F	
	Less TDS	144330.00
	AMOUNT REFUNDABLE	<u><u>144330.00</u></u>

Note : No tax is payable since total income is less than the taxable limit.

