

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	
Name	SHUBHAM CHARITABLE ASSOCIATION
Flat/Door/Block No	KEDARMULL AND SONS
Road/Street/Post Office	LUCKIER ROAD
Town/City/District	SHILLONG
Designation of AO(Ward/Circle)	ACIT-CIR SHILLONG
E-filing Acknowledgement Number	692492801290618
Date(DD/MM/YYYY)	29-06-2018
PAN	AACAS7266H
Name Of Premises/Building/Village	
Area/Locality	
State	MEGHALAYA
Pin/ZipCode	793002
Form No. which has been electronically transmitted	ITR-7
Status	AOP/BOI
Aadhaar Number/Enrollment ID	
Original or Revised	ORIGINAL

COMPUTATION OF INCOME AND TAX THEREON					
1	Gross total income	1	0		
2	Deductions under Chapter-VI-A	2	0		
3	Total Income	3	0		
3a	Current Year loss, if any	3a	0		
4	Net tax payable	4	0		
5	Interest and Fee Payable	5	0		
6	Total tax, interest and Fee payable	6	0		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	336242	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)	7e	336242	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	336240		
10	Exempt Income	Agriculture	0	i0	0
		Others	0		

This return has been digitally signed by PUSHPA DEVI BAJAJ in the capacity of PRESIDENT/TRUSTEE

having PAN ACKPB9133H from IP Address 117.199.79.239 on 29-06-2018 at SHILLONG

Dsc SI No & issuer 1400736776CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdevi, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM 10 B
(See rule 17B)

AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTION

We have examined the Balance Sheet of **SHUBHAM CHARITABLE ASSOCIATION : LUCKIER ROAD : SHILLONG**, as at 31.03.2018 and the Income and Expenditure Account and Receipts & Payments Account for the year ended on that date which are in agreement with the books of account maintained by the said trust/institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to the comments given below :

Comments: NIL

In our opinion, and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet of the state of affairs of the above named trust/institution as at 31st March 2018.

AND

- ii) In the case of the Income and Expenditure Account of the excess of Income over expenditure of its accounting year ending on 31st March 2018.

The prescribed particulars are annexed hereto:

for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



Place : Shillong
Date : 28.06.2018

GAURAV SUREKA
(Membership No. 308241)

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year ₹ 4716636
- 2 Whether the trust/institution has exercised the option under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes. to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. ₹ 915083
- 4 Amount of income eligible for exemption under section 11(l)(c)(Give details) NIL
- 5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 470000
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. Yes, Fixed Deposit
- 7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. NO
- 8 Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NIL
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or NIL
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof. NIL



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No
- 2 Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any No
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details No
- 4 Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
- 5 Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
- 6 Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. No
- 7 Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
- 8 Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Whether the concern is a company no. & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No
			----- NIL -----		

for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



GAURAV SUREKA
(Membership No. 308241)

Place : Shillong
Date : 28.06.2018

SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE		INCOME	
Vocational Training Expenses :		Members' Contributions & Donations	52000.00
a) Salary & Allowances	1240250.00	Bank Interest on SB A/c	50674.00
b) Workshops	62330.00	Fund Received :	
c) Printing & Stationery	152541.00	i) From Governor	250000.00
d) Affiliation & Assessment	38000.00	ii) PMKVY NSDC	3033945.00
e) Books & Journals	35350.56	iii) SDI (MSCT) Meghalaya	1942900.00
f) Advertisement Expenses	22518.00	iv) DOE & BARBr	<u>772200.00</u> 5999045.00
g) Training Expenses	<u>21712.00</u> 1572701.56		
General Expenses	114779.00		
Rent	439500.00		
Repair & Maintenance	8920.00		
Professional fees	65460.00		
Seminars & Functions	86500.00		
Travelling & Conveyance	95500.00		
Telephone Expenses	20323.00		
Electric Expenses	18280.00		
Bank Charges	1364.00		
Society Welfare & Donations	733979.00		
Application Fees	30000.00		
Hiring Charges	105000.00		
PMKVY Service & Society	<u>346290.00</u> 2065895.00		
Depreciation	395857.00		
Excess of Income & Expenditure	2067265.44		
	<u>6101719.00</u>		<u>6101719.00</u>

In terms of our report of even date
for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



GAURAV SUREKA
(Membership No. 308241)

Place : Shillong
Date : 28.06.2018

**SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG**

Previous Year : 2017 - 18
Assessment Year : 2018 - 19
D.O.C. : 18.04.2007

Status : AOP
PAN : AACAS 7266 H

COMPUTATION STATEMENT

Total Income as per Income & Expenditure Account	6101719.00
Less : Amount utilised towards object of Society as per Receipts and Payments Account	
i) Revenue Expenditure	3638597.00
ii) Capital Expenditure	<u>1078039.00</u> 4716636.00
	1385083.00
Less : Amount accumulated being less 15% of Total Income as per Sec 11(1)(a)	<u>915083.00</u>
Less : Set Apart for specified purpose U/s 11(2)	<u>470000.00</u>
	<u>470000.00</u>
TOTAL INCOME	<u>NIL</u>
Less TDS	336242.00
AMOUNT REFUNDABLE	<u><u>336242.00</u></u>

Note : No tax is payable since total income is less than the taxable limit.

FORM 10 B
(See rule 17B)

AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTION

We have examined the Balance Sheet of **SHUBHAM CHARITABLE ASSOCIATION : LUCKIER ROAD : SHILLONG**, as at 31.03.2018 and the Income and Expenditure Account and Receipts & Payments Account for the year ended on that date which are in agreement with the books of account maintained by the said trust/institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to the comments given below :

Comments: NIL

In our opinion, and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet of the state of affairs of the above named trust/institution as at 31st March 2018.

AND

- ii) In the case of the Income and Expenditure Account of the excess of Income over expenditure of its accounting year ending on 31st March 2018.

The prescribed particulars are annexed hereto:

for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



[Signature]
GAURAV SUREKA
(Membership No. 308241)

Place : Shillong
Date : 28.06.2018

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year ₹ 4716636
- 2 Whether the trust/institution has exercised the option under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes. to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. ₹ 915083
- 4 Amount of income eligible for exemption under section 11(I)(c)(Give details) NIL
- 5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 470000
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. Yes, Fixed Deposit
- 7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. NO
- 8 Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NIL
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or NIL
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof.



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No
- 2 Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any No
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details No
- 4 Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
- 5 Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
- 6 Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. No
- 7 Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
- 8 Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Whether the concern is a company no. & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No
			----- NIL -----		

for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



Place : Shillong
Date : 28.06.2018

GAURAV SUREKA
(Membership No. 308241)

SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE		INCOME	
Vocational Training Expenses :		Members' Contributions & Donations	52000.00
a) Salary & Allowances	1240250.00	Bank Interest on SB A/c	50674.00
b) Workshops	62330.00	Fund Received :	
c) Printing & Stationery	152541.00	i) From Governor	250000.00
d) Affiliation & Assessment	38000.00	ii) PMKVY NSDC	3033945.00
e) Books & Journals	35350.56	iii) SDI (MSCT) Meghalaya	1942900.00
f) Advertisement Expenses	22518.00	iv) DOE & BARBr	<u>772200.00</u> 5999045.00
g) Training Expenses	<u>21712.00</u> 1572701.56		
General Expenses	114779.00		
Rent	439500.00		
Repair & Maintenance	8920.00		
Professional fees	65460.00		
Seminars & Functions	86500.00		
Travelling & Conveyance	95500.00		
Telephone Expenses	20323.00		
Electric Expenses	18280.00		
Bank Charges	1364.00		
Society Welfare & Donations	733979.00		
Application Fees	30000.00		
Hiring Charges	105000.00		
PMKVY Service & Society	<u>346290.00</u> 2065895.00		
Depreciation	395857.00		
Excess of Income & Expenditure	2067265.44		
	<u>6101719.00</u>		<u>6101719.00</u>

In terms of our report of even date
for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



GAURAV SUREKA
(Membership No. 308241)

Place : Shillong
Date : 28.06.2018

SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

RECEIPTS		PAYMENTS	
Opening Balance:		Vocational Training Expenses :	
Cash in hand	40668.00	a) Salary & Allowances	1408250.00
Cash at Bank :		b) Workshops	62330.00
SB A/c with Canara Bank	<u>16722.50</u>	c) Printing & Stationery	152541.00
	57390.50	d) Affiliation & Assessment	38000.00
Members' Contributions & Donations	52000.00	e) Books & Journals	35350.56
		f) Advertisement Expenses	22518.00
Bank Interest on SB A/c	50674.00	g) Training Expenses	<u>21712.00</u>
Fund Received :		General Expenses	114779.00
i) From Governor	250000.00	Rent	439500.00
ii) PMKVY NSDC	2759344.00	Repair & Maintenance	8920.00
iii) SDI (MSCT) Meghalaya	2788550.00	Professional fees	41860.00
iv) DOE & BARBr	<u>772200.00</u>	Seminars & Functions	86500.00
	6570094.00	Travelling & Conveyance	95500.00
		Telephone Expenses	20323.00
		Electric Expenses	18280.00
		Bank Charges	1364.00
		Society Welfare & Donations	733979.00
		Application Fees	30000.00
		Hiring Charges	105000.00
		PMKVY Service & Society	<u>346290.00</u>
			2042295.00
		Purchase of :	
		a) Furniture & Furnishing	137580.00
		b) Training Equipments	679985.00
		c) Computer & Peripherals	<u>260474.00</u>
			1078039.00
		Repayment of Loan	800000.00
		Closing Balance:	
		Cash in hand	28223.00
		Cash at Bank :	
		SB A/c with Canara Bank	61146.94
		SB A/c Bandhan bank a/c	129753.00
		Fixed Deposit	<u>850000.00</u>
			1069122.94
	<u>6730158.50</u>		<u>6730158.50</u>

In terms of our report of even date
for GAURAV SUREKA & ASSOCIATES
Chartered Accountants



SHUBHAM CHARITABLE ASSOCIATION
LUCKIER ROAD : SHILLONG

Previous Year : 2017 - 18
Assessment Year : 2018 - 19
D.O.C. : 18.04.2007

Status : AOP
PAN : AACAS 7266 H

COMPUTATION STATEMENT

Total Income as per Income & Expenditure Account	6101719.00
Less : Amount utilised towards object of Society as per Receipts and Payments Account	
i) Revenue Expenditure	3638597.00
ii) Capital Expenditure	<u>1078039.00</u>
	4716636.00
	<u>1385083.00</u>
Less : Amount accumulated being less 15% of Total Income as per Sec 11(1)(a)	915083.00
	<u>470000.00</u>
Less : Set Apart for specified purpose U/s 11(2)	<u>470000.00</u>
	<u> </u>
TOTAL INCOME	<u> NIL</u>
Less TDS	336242.00
	<u> </u>
AMOUNT REFUNDABLE	<u><u>336242.00</u></u>

Note : No tax is payable since total income is less than the taxable limit.

TO WHOMSOEVER IT MAY CONCERN

On the basis of audited financial statement, we hereby Certify that **M/s Shubham Charitable Association** (AACAS7266H) having registered office at Luckier Road, Shillong - 793002, Meghalaya has the following average Annual turnover during last three financial years starting from FY 2014-15, 2015-16 and 2016-2017 are as mentioned below:

S.NO.	Financial Year	Average Annual Turnover from training operations (Rs.) (excluding grants & donations)	Net Worth (Rs.)
1	2016-17	2,154,702	471,401
2	2015-16	907,076	(15,258)
3	2014-15	199,316	(158,994)
AVERAGE		1,087,031	99,050

Note: The turnover above are fund received for training and Contribution from members.

for GURAV SUREKA & ASSOCIATES
Chartered Accountants

Place : Shillong
Date : 26.12.2017



GURAV SUREKA
(Membership No. 308241)
Contact : 98630-83974

Enclosed : Audited financial statement of the 3 years.

